



THE FY20 CHURCH BUDGET

DEEPENING SPIRITUALLY, HELPING ONE ANOTHER, BEING A BLESSING TO THE
WORLD, AND PAYING FOR IT ALL



2 FY20 BUDGET OVERVIEW

• Pledge Revenues	\$285,043
• Spring 2019 Renewal of Giving	\$269,543
• Fall Ask/EOY	\$15,500
• Other Revenues	\$93,000
• Total Revenues	\$378,043
• Total Expenses	\$377,854
• Ending Balance	\$189

3 OVERVIEW OF FY20 REVENUES

• Pledge Revenues	\$285,043
• Ministerial Fund	\$40,000
• Fund Raising	\$19,000
• Facilities Usage	\$17,500
• Non-Pledge Donations	\$10,000
• Collection Plate	\$6,500
• TOTAL	\$378,043



4 OVERVIEW OF FY20 EXPENSES

• Employee Compensation & Benefits		\$271,641
• Compensation & Benefits	\$262,141	
• Youth Program Coordinator	\$7,500	
• Sabbatical Fund	\$2,000	
• Other Operational Expenses		\$81,213
• Reserve Funds		\$25,000
• Building Reserve	\$21,000	
• Other Reserve Funds	\$4,000	
• TOTAL		\$377,854

5

APPENDIX I

FY20 Budget Detail



FY20 Budget

		FY19					
Category	Expense	FY19 Budget	Projection	FY20 Budget	Variance	%	
<i>Revenues</i>	Collection Plate	\$ 6,250	\$ 7,275	\$ 6,500	\$ 250	4.0%	
	Pledges	\$ 271,907	\$ 260,400	\$ 269,543	\$ 9,143	3.5%	
	Pledge Top-Ups	\$ -	\$ -	\$ -	\$ -	--	
	EW Loan Special Ask	\$ -	\$ 6,508	\$ -	\$ (6,508)	--	
	Fall Ask	\$ 30,500	\$ 26,175	\$ 15,000	\$ (15,500)	-50.8%	
	EOY	\$ 1,500	\$ 750	\$ 500	\$ (1,000)	-66.7%	
	Non-Pledge Donations	\$ 13,000	\$ 9,565	\$ 10,000	\$ (3,000)	-23.1%	
	Ministerial Fund	\$ 38,000	\$ 38,000	\$ 40,000	\$ 2,000	5.3%	
	Fund Raising	\$ 11,500	\$ 4,219	\$ 19,000	\$ 7,500	65.2%	
	Facilities Usage	\$ 18,500	\$ 15,192	\$ 17,500	\$ (1,000)	-5.4%	
	Grants	\$ -	\$ 800	\$ -	\$ -	--	
		TOTAL	\$ 391,157	\$ 368,885	\$ 378,043	\$ (8,115)	94.3%
FY19							
Category	Expense	FY19 Budget	Projection	FY20 Budget	Variance	%	
<i>Operational Expenses</i>	Employee Compensation & Benefits	\$ 255,747	\$ 255,747	\$ 262,141	\$ 6,394	2.5%	
	Committee Program Expenses	\$ 9,000	\$ 8,754	\$ 7,500	\$ (1,254)	-13.9%	
	Building & Grounds	\$ 38,574	\$ 38,574	\$ 39,538	\$ 964	2.5%	
	Denomination Dues	\$ 18,800	\$ 19,483	\$ 8,150	\$ (11,333)	-60.3%	
	Church Office	\$ 12,900	\$ 12,297	\$ 13,000	\$ 703	5.4%	
	General Liability Insurance	\$ 12,400	\$ 12,400	\$ 12,500	\$ 100	0.8%	
	EW Loan/Interest	\$ 387	\$ 387	\$ -	\$ (387)	-100.0%	
	PayPal/Bank Fees	\$ 345	\$ 526	\$ 525	\$ (1)	-0.3%	
		<i>Subtotal</i>	<i>\$ 348,153</i>	<i>\$ 348,168</i>	<i>\$ 343,354</i>	<i>\$ (4,814)</i>	<i>100.0%</i>
	<i>Other Expenses</i>	EW Loan/Principal	\$ 6,720	\$ 12,303	\$ -	\$ (12,303)	-183.1%
Youth Ministry Intern		\$ -	\$ -	\$ 7,500	\$ 7,500	--	
Intern Minister Fund		\$ -	\$ -	\$ -	\$ -	--	
Sabbatical Fund		\$ 2,000	\$ 1,500	\$ 2,000	\$ 500	25.0%	
	<i>Subtotal</i>	<i>\$ 8,720</i>	<i>\$ 13,803</i>	<i>\$ 9,500</i>	<i>\$ (4,303)</i>	<i>-49.3%</i>	
<i>Reserve Funds</i>	Building Reserve	\$ 30,000	\$ 11,500	\$ 21,000	\$ 9,500	31.7%	
	Emergency Reserve	\$ 1,000	\$ 1,000	\$ 1,000	\$ -	0.0%	
	Operating Reserve	\$ 2,000	\$ 2,000	\$ 2,000	\$ -	0.0%	
	Technology Reserve	\$ 1,000	\$ 1,000	\$ 1,000	\$ -	0.0%	
	<i>Subtotal</i>	<i>\$ 34,000</i>	<i>\$ 15,500</i>	<i>\$ 25,000</i>	<i>\$ 9,500</i>	<i>27.9%</i>	
	TOTAL	\$ 390,873	\$ 377,471	\$ 377,854	\$ 383	0.1%	
	Excess (Shortage)	\$ 284	\$ (8,587)	\$ 189			
	Remaining balance from FY18 surplus		\$ 9,250				
	FINAL BALANCE		\$ 663				