



BALANCING THE FY20 BUDGET

DEEPENING SPIRITUALLY, HELPING ONE ANOTHER, BEING A BLESSING TO THE
WORLD, AND PAYING FOR IT ALL



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FY20 BUDGET GOALS

- Goal 1: Continue to Pay & Support Our Staff
- Goal 2: Maintain Core Services & Programs
 - Worship Service, Music Program & Religious Education
- Goal 3: Maintain Our Physical Plant
 - Routine Maintenance & Utilities, Major Capital Expenses, The East Wing Loan
- Goal 4: Plan for the Future
 - Make Sure the Church Is On a Financially Sustainable Footing
- Goal 5: Minimize Funding Requests: One ROG Campaign With a Goal of \$332,000

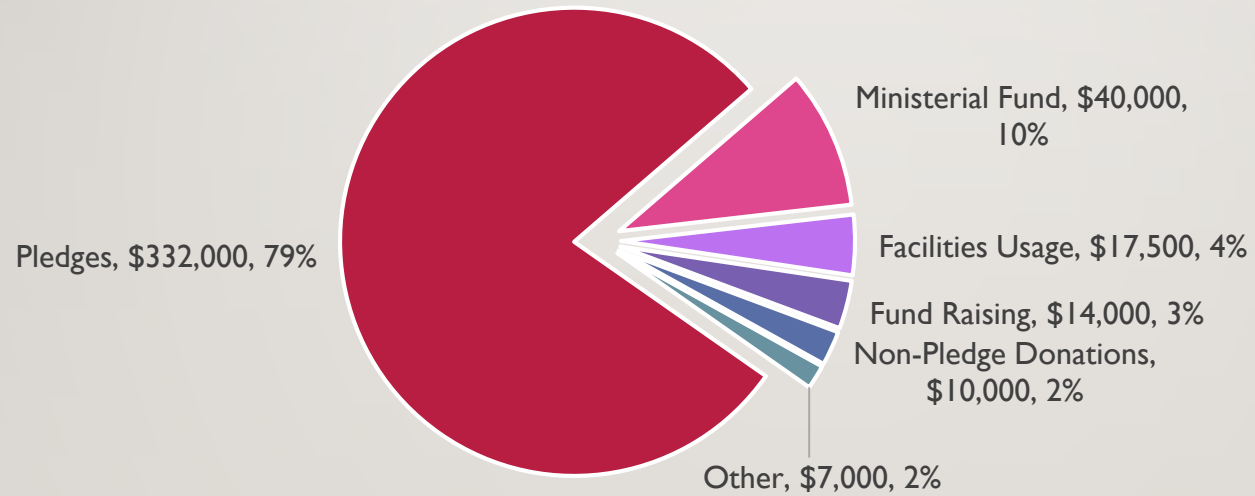
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WHAT'S IN THE FY20 BUDGET THAT WASN'T IN LAST YEAR'S?

- 1. Increase to Cover Expected Higher Costs of Required Expenses (\$8,800)
- 2. Restoration of Intern Minister Fund (\$7,500)
 - First installment of 3 required to hire an Intern Minister in FY22
- 3. Funding for the Youth Program Coordinator Position (\$7,500)
 - Previously covered from restricted funds not included in regular budget, which have now been exhausted
- 4. Increase in Annual Contribution to Building Reserve (\$5,000)
 - Increases contribution from \$30,000 to \$35,000 (still below \$50,000 goal)
- 5. Revenue Increases Sufficient to Cover the Above.

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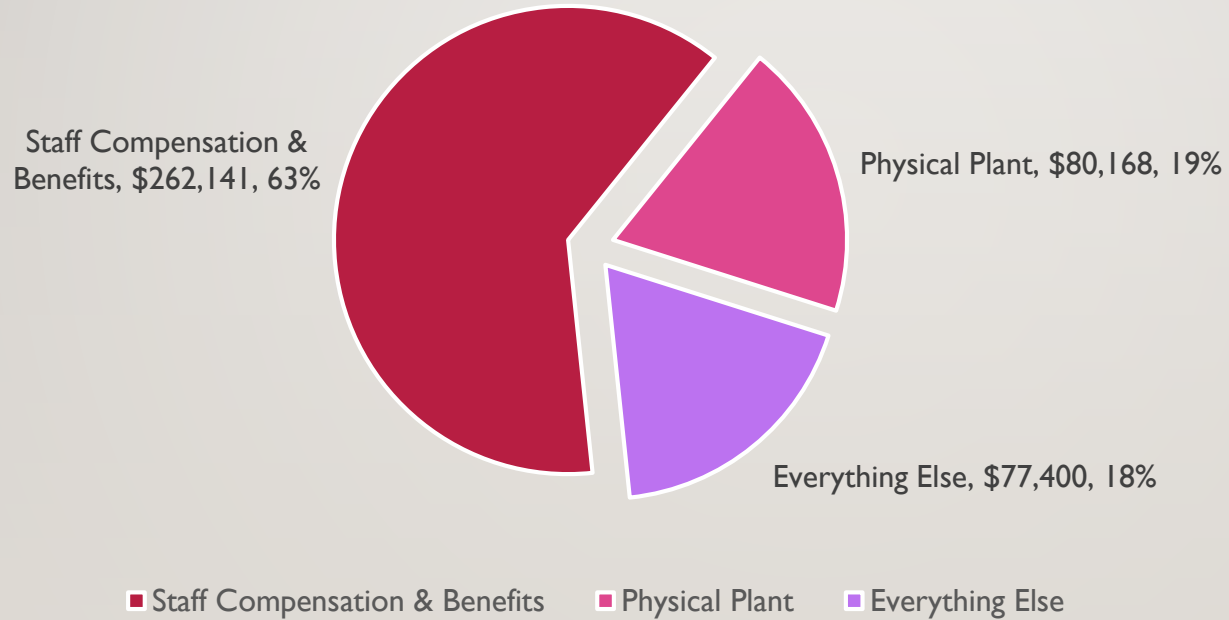
WHERE THE MONEY WOULD COME FROM



■ Pledges ■ Ministerial Fund ■ Facilities Usage ■ Fund Raising ■ Non-Pledge Donations ■ Other ■

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WHERE THE MONEY WOULD GO



6 WHERE THINGS STAND: A TALE OF TWO BUDGETS

FY20 TARGET BUDGET

- Pledge Revenues \$332,000
- Other Revenues \$88,500
- Total Revenues \$420,500
- Total Expenses \$419,709
- Balance \$791

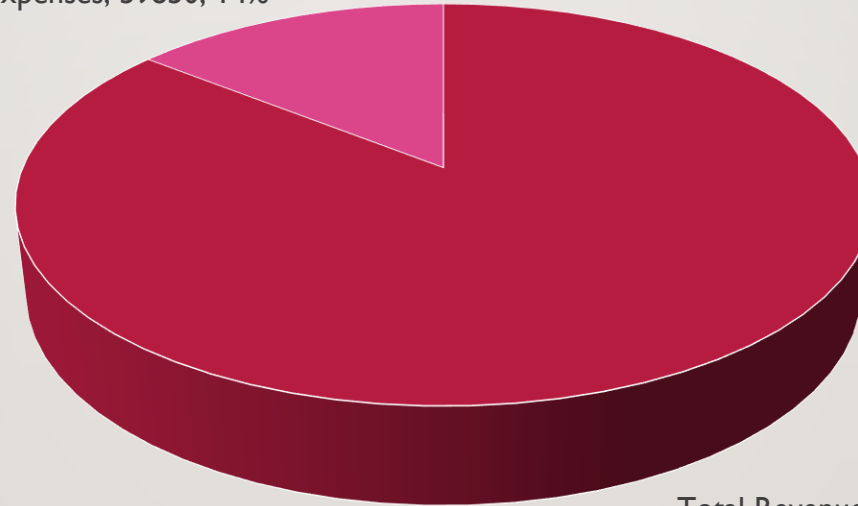
CURRENT FY20 BUDGET

- Pledge Revenues \$269,750 est.
- Other Revenues \$88,500
- Total Revenues \$358,250
- Total Expenses \$418,100
- Balance **(\$59,850)**

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WHERE THINGS STAND: REVENUES VS. EXPENSES

Excess Expenses, 59850, 14%



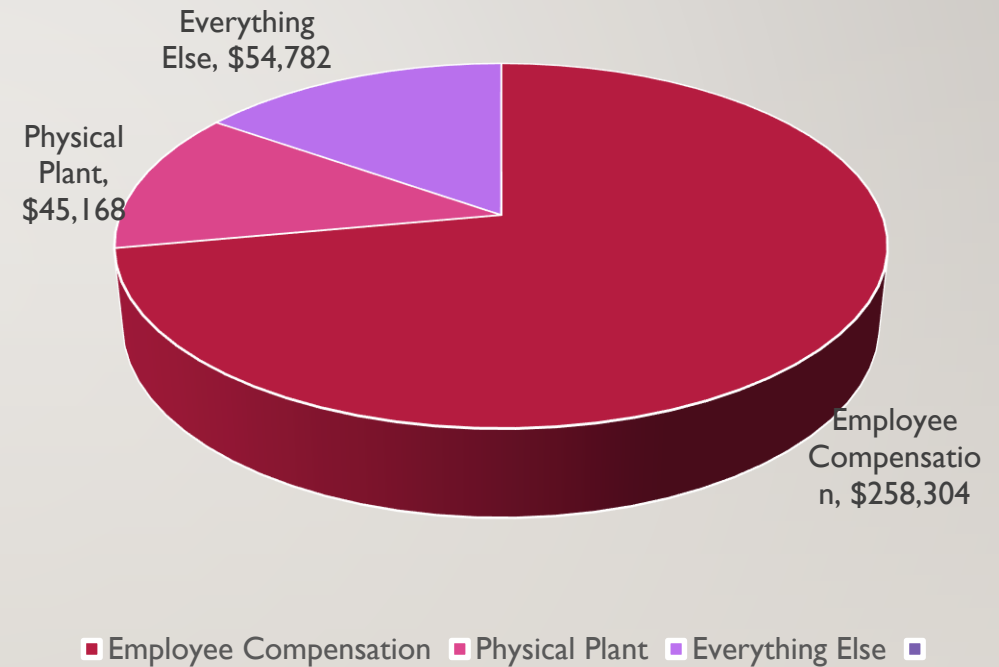
Total Revenues, 358250, 86%

■ Total Revenues ■ Excess Expenses

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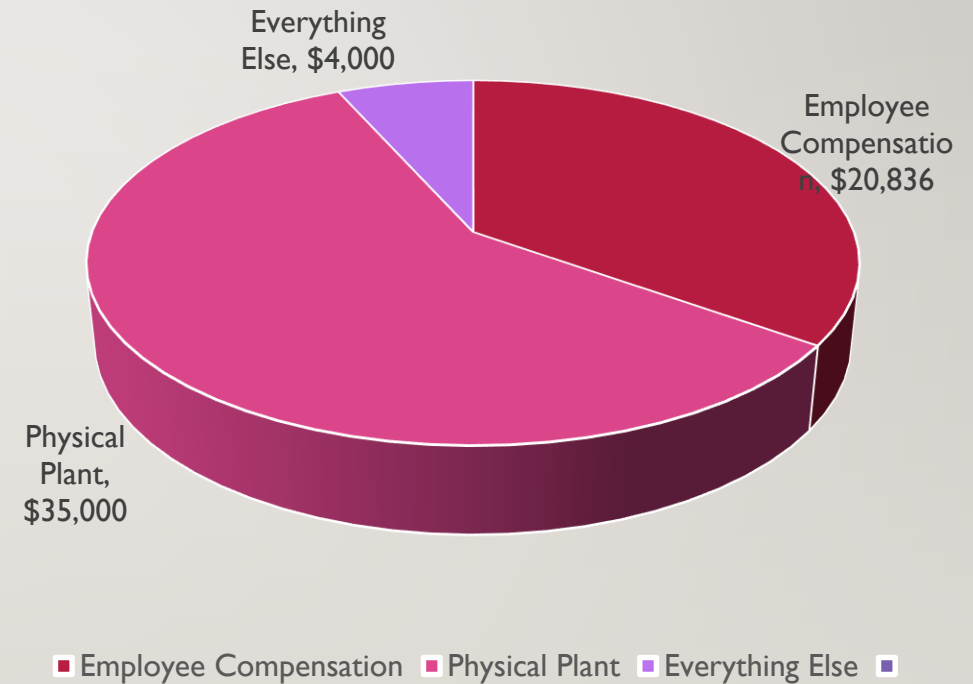
WHAT WE CAN AFFORD WITH THE MONEY WE HAVE

- Employee Compensation & Benefits (flat)
- Physical Plant
 - B&G budget
 - EW Loan Interest & Principal
- Everything Else
 - Committee Expenses
 - Denomination Dues
 - Church Office
 - General Liability Insurance
 - PayPal/Bank Fees



WHAT WE CAN'T

- Employee Compensation
 - Salary & Benefits Adjustments
 - Youth Ministry Intern
 - Intern Minister Fund
 - Sabbatical Fund
- Physical Plant
 - Building Reserve
- Everything Else
 - Emergency Reserve
 - Operating Reserve
 - Technology Reserve



WHERE TO GO FROM HERE? THE OPTIONS

- **Option A.**
 - Find a Way to Increase Revenues
- **Option B.**
 - Reduce Expenses
- **Option C.**
 - Some Combination of the Above

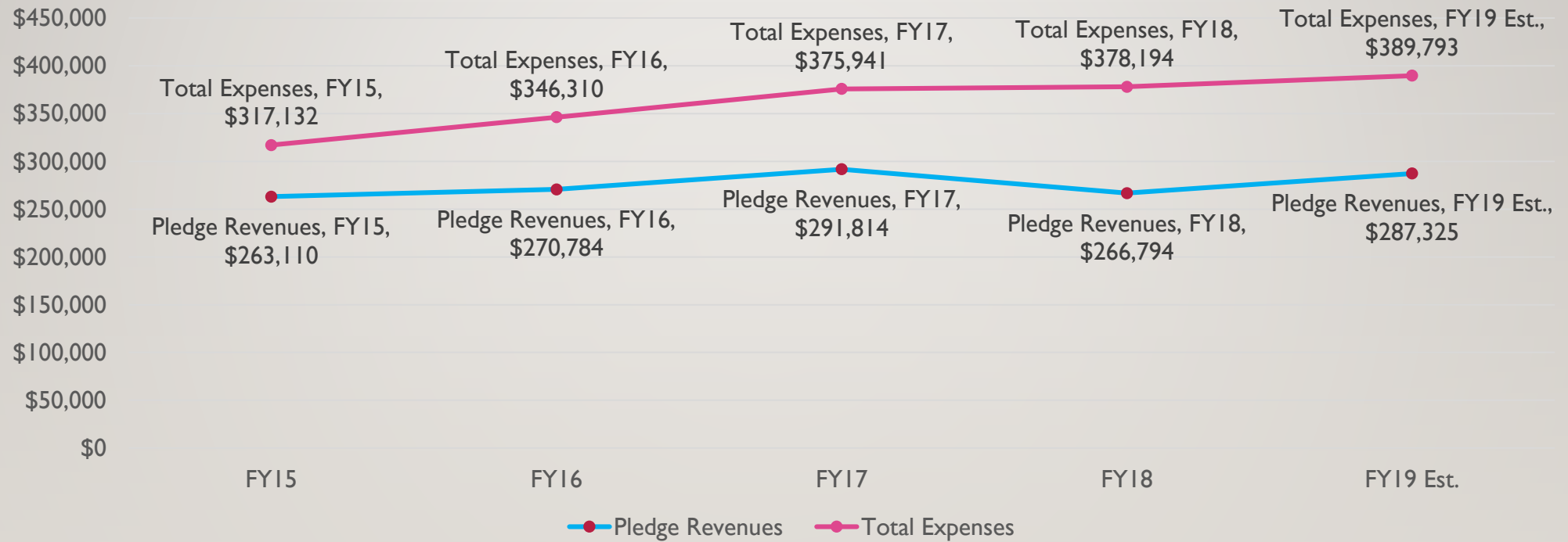


OPTION A. IDEAS FOR INCREASING REVENUES

- **Increase Pledge Revenues**
 - Flat or declining since FY17
 - *See next slide for additional information*
- **Increase Fund Raising Revenues**
 - New events (and volunteers to plan and make them happen)
- **Increase Facilities Usage Revenues**
 - Raise fees, increase usage, or both
- **Begin Charging for Services**, e.g., religious education



RECENT PLEDGE REVENUE TRENDS



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OPTION B. IDEAS FOR CUTTING EXPENSES

- Cut Staff Compensation & Benefits
 - Typically increase by 2-3% a year
 - Can be reduced by eliminating salary adjustments, or by cutting positions, salaries, or staff hours
 - *See next slide for additional information*
- Cut Physical Plant: Expenses
 - Major target would have to be the building reserve
- Other Possible Cuts
 - Options include small reserve funds, committee expenses & denomination dues

OUR CURRENT STAFF

Name	Title	Full Time Equivalent (FTE)
Reverend Elea Kemler	Minister	1.0 FTE
Shawn McCann	Director of Music Ministries	0.4 FTE
Liz Davis-Chaffin	Religious Education Director	0.75 FTE
Marisa Benson	Youth Program Coordinator	Hourly (currently paid from extra-budget sources)
Dianne Webster	Office Administrator	0.6 FTE
Deborah Smith	Office Assistant	Hourly
Maryanne Squeglia	Bookkeeper	Hourly
Joe Spencer	Sexton	0.5 FTE

THE BOTTOM LINE

- Not many easy choices
- Together, we'll figure it out
- Sometimes it takes a village



YOUR TURN: WHAT DO YOU THINK?

- Please check the appropriate box below to indicate which of the following options is your preferred choice for balancing the FY20 budget.

• Increase the pledge revenue budget. I can help by contributing an additional \$_____

• Find a way to increase revenues that does not depend on increased pledges. I can help by _____

• Cut expenses to match projected revenues

- Name: _____



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ADDITIONAL COMMENTS

- Enter additional comments and suggestions here: